

FEDERAL ROAD SAFETY CORPS

NATIONAL HEADQUARTERS, ZONE 3, WUSE DISTRICT, ABUJA

ADMIN AND HUMAN RESOURCES DEPARTMENT

INTERNAL MEMO

FRSC/HQ/AHR/P&I/94/VOL.9/14

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CIRCULAR

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NEED TO PARTAKE IN DATA RECAPTURE EXERCISE BY ALL STAFF CORPS WIDE

Preamble

The New Pension Scheme (CPS) referred to as Pension Reform Act, 2014 as amended. requires that every employee registers with a Pension Fund Administrator (PFA) and a Retirement Savings Account (RSA) opened for such a worker, where his/her contribution throughout his/her working life will be remitted.

2. From time to time, PenCom rolls out measures to ensure the smooth implementation of the Scheme. Among these measures includes Data Capturing and Data Recapture Exercises of all enrollees by PFAs. This measure is to ensure that all enrollees in the Scheme have their data correctly harmonized with NIMC and other stakeholders to ensure smooth exit after an employee's working life.

DATA RECAPTURE EXERCISE CURRENTLY GOING ON VIS-À-VIS CORRECTION OF RSA ISSUES AND HARMONIZATION OF SERVICE RECORDS

- 3. In recent time, circular were sent to all FRSC formations advising staff to participate in the ongoing data recapture exercise in order to close gaps associated with Retirement Savings Account issues ranging from Zero balances, wrong PFAs/RSA PINs and wrong date of birth in staff employment records, their records with their PFAs and NIMC.
- 4. UNFORTUNATELY, most officers and men have treated the data recapture exercise with levity. Some have not made out time to visit their PFAs for the exercise and others have not supplied the correct documents required to conclude the exercise. This lackadaisical attitude on the part of staff to present themselves to their PFAs for the Data Recapture Exercise has not helped the smooth implementation of the new Scheme, which has increased cases of complaints on RSA issues. Management is not happy with this behavior exhibited by staff towards the Exercise.

- 5. YOU ARE TO NOTE THAT it is your duty to monitor your Retirement Savings Account (RSA) on daily basis and ensure that you correct any anomaly in your RSA with your PFA before you retire. Also note that, you CANNOT access your RSA even after you retire and 25% RSA balance as Equity contribution for residential Mortgage until you have done the Data Recapture successfully with your PFA.
- 6. Flowing from the above, National Pension Commission (PENCOM) has asked all RSA holders to visit their branch of the Pension Fund Administrators to participate in Data Recapture Exercise for smooth implementation of the scheme.
- 7. Consequently, CM has directed that all staff who are yet to do their data recapture exercise should proceed to their various PFAs to complete their DRE.
- 8. Commanding Officers are to bring the content of this Circular to the knowledge of all staff under their purview.

9. Treat as imperative.

DCM Abiodun Akinlade, MNSE MNIM, FISPON

Deputy Corps Marshal (Admin & Human Resources)

for: Corps Marshal

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