

24 May, 2021

To: All Staff

CALL FOR EXPRESSION OF INTEREST FOR IMMEDIATE HOUSE ALLOCATION AT
FRSC HOUSING COOPERATIVE ESTATE, LOKOGOMA DISTRICT, ABUJA

The Housing Unit hereby calls for expression of interest for immediate allocation of houses at FRSC Housing Cooperative Estate, Lokogoma, District, Abuja.

2. The details are as follows:

- | | |
|-------------------------|----------------------------------|
| a. House type: | 3 Bedrooms flat |
| b. Number of Vacancies: | 10 flats |
| c. Price: | ₦16 million |
| d. Payment structure: | Direct deduction from salary |
| e. Payment tenor: | 20 years |
| f. Interest on payment: | NIL/ Through Sukuk finance model |
| g. Monthly deduction: | ₦67,000.00 per monthly. |

3. Eligibility

The eligibility for the acquisition is as follows:

- Minimum 22 years in service.
- Rank of ARC/MI.1 and above.
- Balloon payment is allowed during repayment period.
- Equity participation is allowed with the aim of reducing the payment tenor.

4. However, interested staff outside the age bracket are required to make ballover payment into PSS account, please note that any shortfall must be defrayed before the house can be possessed.

5. Further information and clarification can be obtained by email housing20000@frsc.gov.ng and copy ed.adebisi@frsc.gov.ng OR Vera on 08035992753 or Toyin on 08073098551.

6. Thank you.



CC Ebenezer D. Adebisi, CIHM fce

Corps Commander

CC (Housing)

For: Chairman, (Housing Mgt Committee)

See Distribution:

External Action:

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Units Commands
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Internal action:

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Corps Office
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PSO-CM
PAU
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