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ol July, 2019

TO: All Staff

EXPRESSION OF INTEREST FOR IMMEDIATE HOUSE ALLOCATION AT FRSC HOUSING COOPERATIVE ESTATE, LOKOGOMA DISTRICT, ABUJA AND PROPOSED PSS PROPERTY AT GWANDARA NEW KARU LOCAL GOVERNMENT

The Housing Unit hereby calls for expression of interest for immediate allocation of houses at FRSC Housing Cooperative Estate, Lokogoma, District, Abuja.

2. The details are as follows:

- |                         |                              |
|-------------------------|------------------------------|
| o. House type:          | 3 Bedrooms flat              |
| p. Number of vacancies: | 3 flats                      |
| q. Price:               | N16 million                  |
| r. Payment structure:   | Direct deduction from salary |
| s. Payment tenor:       | 20 years                     |
| t. Interest on payment: | NIL                          |
| u. Monthly deduction:   | N67,000 per month.           |

3. Eligibility:

The eligibility for the acquisition is as follows:

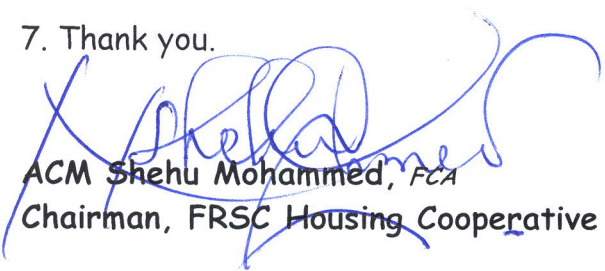
- i. Minimum 22 years in service.
- j. Rank of ARC/MI.1 and above.
- k. Balloon payment is allowed during repayment period.
- l. Equity participation is allowed with the aim of reducing the payment tenor.

4. The time frame for the application is between Wednesday 3<sup>rd</sup> - Wednesday 10<sup>th</sup>, July, 2019.

5. In a similar development, there are 24 vacant two bedroom (2BD) houses for sale at Gwandara, New Karu local government area of Nasarawa state. The price is N8.5m payable through internal mortgage scheme under PSS.

6. Further information and clarification can be obtained by email [housing200000@frsc.gov.ng](mailto:housing200000@frsc.gov.ng) and copy [ed.adebisi@frsc.gov.ng](mailto:ed.adebisi@frsc.gov.ng) OR call Akpa 08036456601, Vera on 08035992753 or Toyin on 08073098551.

7. Thank you.

  
ACM Shehu Mohammed, FCA  
Chairman, FRSC Housing Cooperative Society