

28th May, 2019

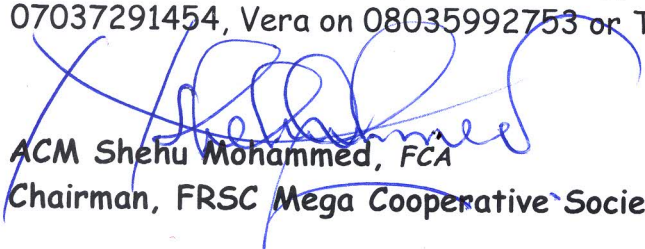
TO: All Staff

AFFORDABLE HOUSING PROJECT FOR FRSC STAFF IN FAMILY HOMES FUNDS ESTATE IN ASABA AND NEW MAKUN CITY, ALONG LAGOS - IBADAN EXPRESS WAY

In line with the task assigned to DCC (Housing) in the Federal Government Committee on Family Homes Funds and the resolve to make good use of every opportunity in the assignment, the Housing Unit hereby inform all staff that opportunity are now open to acquire houses in Asaba, Delta state and New Makun City, along Lagos - Ibadan express way, Ogun state.

2. The details of the transaction are hereby attached.

3. Further information and clarification can be obtained by email: housing20000@frsc.gov.ng and copy to ed.adebisi@frsc.gov.ng OR call Lima 07037291454, Vera on 08035992753 or Toyin on 08073098551.


ACM Shehu Mohammed, FCA
Chairman, FRSC Mega Cooperative Society

TRANSACTION DETAILS ON ASABA & NEW MAKUN CITY

	House Type	Purchase Price through Monthly deduction	Perfection of Title (10%) through Monthly deduction	Mortgage Charge (3%) through Monthly deduction	Housing Coop Charges (Cash)	Legal /Consent Fee to Family Homes Funds (Cash)	Facility Management through Monthly deduction	Account Opening with Primary Mortgage Bank (Cash)
Asaba	1 Bedroom	4,000,000.00	400,000.00	120,000.00	150,000.00	239,940.00	2,500.00	30,000.00
	2 Bedroom	7,500,000.00	750,000.00	225,000.00	180,000.00	239,940.00	2,500.00	30,000.00
	3 Bedroom	10,750,000.00	1,075,000.00	322,500.00	180,000.00	239,940.00	2,500.00	30,000.00
New Makun City	1 Bedroom	6,250,000.00	625,000.00	187,500.00	150,000.00	239,940.00	2,500.00	30,000.00
	Studio Flat	3,000,000.00	300,000.00	90,000.00	150,000.00	239,940.00	2,500.00	30,000.00
	2 Bedroom	8,950,000.00	895,000.00	268,500.00	180,000.00	239,940.00	2,500.00	30,000.00
	3 Bedroom Bungalow	11,500,000.00	1,150,000.00	345,000.00	200,000.00	239,940.00	2,500.00	30,000.00

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