

ALL STAFF

FRSC STAFF COOPERATIVE SOCIETY LTD.
STANBIC IBTC BANK ASSET FINANCING LOAN, 2019:
CALL FOR EXPRESSION OF INTEREST

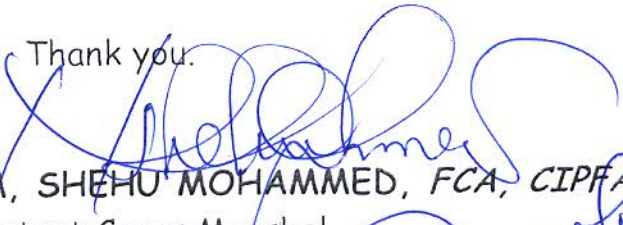
Above subject refers, please.

2. Due to popular demand, the FRSC Staff Cooperative Society Ltd wishes to offer for subscription the 2019 edition of the Stanbic IBTC Asset Financing Loan. Interested staffers are invited to avail themselves of this opportunity.

3. To forestall unnecessary delay as experienced in previous editions, intending beneficiaries should adhere strictly to the following administrative instructions:

- a. Interested staff should carefully study the instructions on the attached Expression of Interest Form (EIF), fill the Form, scan and send to: staffcooperative@frsc.gov.ng.
- b. Hard copies should be forwarded to RSHQ Cooperative appropriately.
- c. Duly completed Forms should be received on or before **Friday 8th February 2019**. For further enquiries call 08035126103.
- d. Remember, due financial diligence test will be conducted and only staff whose salaries can accommodate the loans will be considered.
- e. Commanding Officers should countersign the form.
- f. Those on existing loans such as Asset Loan, Auto Loan and Home Renovation Loan need **NOT** apply please.

4. Thank you.


ACM, SHEHU MOHAMMED, FCA, CIPFA
Assistant Corps Marshal
ACM Audit/Chairman Mega Cooperative



**FEDERAL ROAD SAFETY CORPS
STAFF COOPERATIVE SOCIETY LTD.
RSHQ - ABUJA**

STANBIC IBTC BANK ASSET FINANCING LOAN SCHEME

EXPRESSION OF INTEREST FORM

Attach one
passport
photograph.
Write name and PIN
at the back

SECTION A: APPLICANT'S PERSONAL DETAILS

NAME (in full).....
Surname 1st Name Other Names

RANK.....PIN.....IPPIS NO.....

DEPT.....PRESENT COMMAND.....

OFFICIAL e-MAIL ADD.....PHONE NO.....

DATE OF BIRTH...../...../.....DATE OF 1ST APPT.....
DD MM YYYY

BVN.....

SECTION B: ACCOUNT DETAILS WITH STANBIC IBTC BANK

ACCOUNT NAME.....

ACCOUNT NUMBER.....BRANCH.....

AMOUNT BEING APPLIED FOR.....

SECTION C: DECLARATION BY APPLICANT:

I,.....hereby affirm
that the information I have supplied above are true and reliable. I further
affirm that I shall abide by the terms and conditions of the auto facility
being sought for as may be reviewed hereafter.

APPLICANT'S SIGNATURE/DATE

SECTION D: COMMANDING OFFICER'S ATTESTATION

I,.....hereby attest
that the information supplied by the staff is correct to the best of my
knowledge.

COMMANDING OFFICER'S SIGNATURE/DATE

SECTION E: FOR OFFICIAL USE ONLY!

APPROVED ☐

AMOUNT APPROVED

NOT APPROVED ☐

AUTHORIZED SIGNATURE/DATE

INSTRUCTIONS!!

1. The Asset Loan is a Bank facility offered by Stanbic IBTC Bank plc.
2. The Cooperative only acts as a Guarantor to the beneficiaries and helps to reduce the interest rate and the hassles associated with assessing such facilities.
3. The applicant **MUST** be free of any disciplinary case that can lead to disengagement.
4. He **MUST** have an active current account with Stanbic IBTC Bank.
5. He **MUST** have at least 3years before retirement.
6. The facility is for a tenor of 15 months.
7. Monthly Repayment Schedule is as follows:
N500,000 - N40,579.40
N450,000 - N36,521.46
N400,000 - N32,463.52
N350,000 - N28,405.58
N300,000 - N24,347.64
N250,000 - N20,289.70
N200,000 - N16,231.76
N150,000 - N12,173.82
N100,000 - N8,115.88
8. Interested staff should fill the form, scan it and send to: staffcooperative@frsc.gov.ng Hard copies should be sent thereafter as appropriate.
9. For further information, contact: 08035126103;